

Aker Solutions ASA: Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Aker Solutions ASA shares

Fornebu, Norway, May 20, 2021: Pursuant to the Market Abuse Regulation article 19, Aker Solutions ASA (the “Company”) hereby notify receipt of information of the following transaction made by persons discharging managerial responsibilities in the Company (the “Reporting Person”) and persons closely associated with them (the Closely Associated Persons”) in the Company’s shares and other financial instruments linked thereto.

1		Details of the Reporting Person and their Closely Associated Persons					
a)	Name	Kenneth Simonsen					
2		Reason for the notification					
a)	Position/status	Acting Executive Vice President, Renewables					
b)	Initial notification /Amendment	Initial notification					
3		Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Aker Solutions ASA					
b)	LEI	5967007LIEEXZYG42836					
4.1		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN: NO0010716582					
b)	Nature of the transaction	Receipt of 13,941 shares under an incentive program established in 2018 for executives and senior managers of Kværner ASA					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Unit price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>13,941 shares</td> </tr> </tbody> </table>		Unit price(s) in NOK	Volume(s)	-	13,941 shares
Unit price(s) in NOK	Volume(s)						
-	13,941 shares						
d)	Aggregate information - Volume - Price	<p>A total of 13,941 shares received.</p> <p>No consideration is paid for the shares. As per the terms of the incentive program, the number of shares allocated is based on a fixed bonus amount which in 2019 was calculated into a number of shares of Kværner ASA based on market price at Oslo Børs at the time, such shares subject for allocation in May 2021 to eligible participants under the incentive program. The relevant number of shares of Kværner ASA has been calculated into shares of Aker Solutions ASA based on the exchange ratio under the merger of the companies in November 2020. In accordance with the terms of the incentive program, the applicable value of each share received equals the volume-weighted average price of the Aker Solutions ASA share on Euronext Oslo Børs on the trading day before date of allocation, i.e. May 19, 2021 (NOK 14.4971 per share)</p>					
e)	Date of the transaction	2021-05-20; 12:00 (CET)					
f)	Place of the transaction	Euronext Oslo Børs					