

Source: Kvaerner ASA

May 16, 2014 03:56 ET

Kvaerner ASA: Kvaerner delivers Eldfisk 2/7 S topside



16 May 2014 - Today, the Eldfisk 2/7 S topside leaves Kvaerner's yard at Stord. The Eldfisk topside was completed in April as planned, on time and to the specified quality.

In March 2011 Kvaerner signed a contract with ConocoPhillips to deliver the topside for the Eldfisk 2/7 S integrated production platform. The topside was completed in April 2014 as planned, and will be towed to field in the North Sea today.

"We are extremely proud of the Eldfisk delivery. It is a state-of-the-art platform and possibly one of the most complete topsides ever delivered," says Jan Arve Haugan, President & CEO of Kvaerner.

The Eldfisk 2/7 S topside consists of one combined living quarter and utility module and a combined process and wellhead module, with a total weight of 15 500 tons. The project was executed with fabrication deliveries from subcontracting partners in Poland and Finland, and fabrication, assembly and commissioning at Stord. In addition, the contract included the fabrication of two bridges, one bridge support module and a flare, all of which were delivered in 2013 directly to the field from Kvaerner's subcontractors in Poland. At peak, Kvaerner has had more than 2 000 people involved in the project.

As the topside leaves Stord, it will be towed to field and lifted onto the steel jacket substructure in two separate lifts. Kvaerner will then perform the offshore hook-up work to prepare the platform for production start. This work has already commenced and will continue through the summer and into the fall.

"Effective hook-up and preparation for production start is a specialised line of work where we have strong experience. We look forward to following Eldfisk offshore to assist the customer with the completion activities," says Haugan.

Eldfisk is a part of the Greater Ekofisk Area and has been in production since 1979. The field is located in the southern part of the North Sea, about 300 kilometers from the Norwegian shore.

A high resolution version of the photo can be downloaded [here](#) and at www.kvaerner.com.

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About Kvaerner:

Kvaerner is a leading provider of engineering, procurement and construction (EPC) services, and delivers offshore installations and onshore plants for upstream oil and gas production around the world. Kvaerner ASA, through its subsidiaries and affiliates ("Kvaerner"), is an international contractor and preferred partner for oil and gas operators and other engineering and fabrication contractors. Kvaerner and its approximately 2 800 HSSE-

focused and experienced employees are recognized for delivering some of the world's most amazing and demanding projects.

In 2013, the Kvaerner group reported consolidated annual revenues of close to NOK 13 billion and the company reported an order backlog at 31 March of almost NOK 20 billion. Kvaerner is publicly listed with the ticker "KVAER" at the Oslo Stock Exchange. For further information, please visit www.kvaerner.com.