

Source: Kvaerner ASA

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Kvaerner ASA: Financial calendar 2015

4(th) quarter and preliminary annual results 2014 11 February 2015

Annual General Meeting 2015 9 April 2015

1(st) quarter results 2015 8 May 2015

2(nd) quarter results 2015 16 July 2015

3(rd) quarter results 2015 6 November 2015

The dates may be subject to change.

ENDS

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About Kvaerner:

Kvaerner is a leading provider of engineering, procurement and construction (EPC) services, and delivers offshore installations and onshore plants for upstream oil and gas production around the world. Kvaerner ASA, through its subsidiaries and affiliates ("Kvaerner"), is an international contractor and preferred partner for oil and gas operators and other engineering and fabrication contractors. Kvaerner and its approximately 3 000 HSSE-focused and experienced employees are recognised for delivering some of the world's most amazing and demanding projects.

In 2013, the Kvaerner group had consolidated annual revenues of close to NOK 13 billion and the company reported an order backlog at 30 September 2014 of NOK 19.4 billion. Kvaerner is publicly listed with the ticker "KVAER" at the Oslo Stock Exchange. For further information, please visit www.kvaerner.com.

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