

Aker Solutions ASA: Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Aker Solutions ASA shares

Fornebu, Norway, May 20, 2022: Pursuant to the Market Abuse Regulation article 19, Aker Solutions ASA (the “Company”) hereby notify receipt of information of the following transaction made by persons discharging managerial responsibilities in the Company (the “Reporting Person”) and persons closely associated with them (the Closely Associated Persons”) in the Company’s shares and other financial instruments linked thereto.

1		Details of the Reporting Person and their Closely Associated Persons					
a)	Name	Sturla Magnus					
2		Reason for the notification					
a)	Position/status	EVP, Topsides & Facilities					
b)	Initial notification /Amendment	Initial notification					
3		Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Aker Solutions ASA					
b)	LEI	5967007LIEEXZYG42836					
4.1		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN: NO0010716582					
b)	Nature of the transaction	Receipt of 61 298 shares under an incentive program established in 2019 for executives and senior managers of Kværner ASA					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Unit price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>61 298 shares</td> </tr> </tbody> </table>		Unit price(s) in NOK	Volume(s)	-	61 298 shares
Unit price(s) in NOK	Volume(s)						
-	61 298 shares						
d)	Aggregate information - Volume - Price	<p>A total of 61 298 shares received.</p> <p>No consideration is paid for the shares. As per the terms of the incentive program, the number of shares allocated is based on a fixed bonus amount for 2019 which on 30 April 2020 was calculated into a number of shares of Kværner ASA based on the volume weighted average share price for KVAER at Oslo Børs at the time; NOK 6.42 per Kværner ASA share, such shares subject for allocation in May 2022 to eligible participants under the incentive program. The relevant number of shares of Kværner ASA has been calculated into shares of Aker Solutions ASA based on the exchange ratio under the merger of the companies in November 2020. In accordance with the terms of the incentive program, the applicable value of each share received equals the volume-weighted average price of the Aker Solutions ASA share on Euronext Oslo Børs on the trading day before date of allocation, i.e. May 19, 2022 (NOK 32.0513 per share)</p>					
e)	Date of the transaction	2022-05-20; 10:00 (UTC)					
f)	Place of the transaction	Outside a trading venue					

4.2	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares ISIN: NO0010716582				
b)	Nature of the transaction	Purchase of shares under employee share purchase program for 2022. Program launched by AKSO and subscriptions made by participants in Nov/Dec 2021				
c)	Price(s) and volume(s)	<table border="1" data-bbox="722 687 1358 804"> <thead> <tr> <th data-bbox="722 687 1002 721">Price(s) in NOK</th> <th data-bbox="1018 687 1358 721">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="722 728 1002 761">26.0934</td> <td data-bbox="1018 728 1358 761">503 shares</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	26.0934	503 shares
Price(s) in NOK	Volume(s)					
26.0934	503 shares					
d)	Aggregated information - Aggregated volume	A total of 503 shares purchased				
	Aggregated information - Price	Shares were allocated at a price per share of NOK 29.817, equal to VWAP of the AKSO share on Oslo Børs March 14-18, 2022. Purchase price paid for the shares was in total NOK 13,125 (incl a NOK 1,875 discount).				
e)	Date of the transaction	2022-03-21; 13:00 (UTC)				
f)	Place of the transaction	Outside a trading venue				