

Source: Kvaerner ASA

May 22, 2017 02:28 ET

Kvaerner ASA: Shareholdings 22 May 2017

22 May 2017 - Kvaerner has awarded the following primary insiders shares 22 May 2017:

Name	Name	No. of shares	No. of shares following allocation
Henrik Inadomi	SVP Corporate Support	108 553	113 534
Elly Bjerknes	EVP Process Solutions	45 734	45 734
Ingrid Aarsnes	VP IR & Communications	38 424	54 685
Arnt Knudsen	SVP Business Development	64 497	88 691
Hans Petter Mølmen	EVP Concrete & New Solutions	46 184	57 800
Steinar Røgenes	Steinar Røgenes	61 706	75 706

ENDS

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About Kvaerner:

Kvaerner is a leading provider of engineering, procurement and construction (EPC) services, and delivers offshore installations and onshore plants for upstream oil and gas production around the world. Kvaerner ASA, through its subsidiaries and affiliates ("Kvaerner"), is an international contractor and preferred partner for oil and gas operators and other engineering and fabrication contractors. Kvaerner and its approximately 2 600 HSSE-focused and experienced employees are recognised for delivering some of the world's most amazing and demanding projects.

In 2016, the Kvaerner group had consolidated annual revenues of close to NOK 8 billion and the company reported an order backlog at 31 March 2017 of NOK 10.8 billion. Kvaerner is publicly listed with the ticker "KVAER" at the Oslo Stock Exchange. For further information, please visit www.kvaerner.com.

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