

# Notice of Annual General Meeting of Aker Solutions ASA

Notice is hereby given of the annual general meeting of Aker Solutions ASA. The general meeting will be held on Thursday April 20, 2017 at 09:00 CEST at the premises of Aker Solutions at Snarøyveien 20 (same building as Quality Hotel Expo), 1360 Fornebu, Norway.

Ballots will be distributed at the meeting venue from 08:30h to 09:00h on the day of the annual general meeting.

The following matters are on the agenda of the meeting:

- 1. Opening of the annual general meeting by the chairman** (no voting)
- 2. Approval of summons and agenda**
- 3. Appointment of a person to co-sign the minutes of meeting together with the chairman**
- 4. Information about the business** (no voting)
- 5. Approval of the 2016 annual accounts of Aker Solutions ASA, the group's consolidated accounts and the board of directors' report**  
The board proposes that no dividend is paid for the financial year 2016.
- 6. Consideration of the board of directors' report on corporate governance** (no voting)  
The report is available at the company's website (Corporate Governance Report for 2016).
- 7. Vote on the advisory guidelines for remuneration of executive management**  
The advisory guidelines are included in section 2 of the board of directors' Statement on Remuneration of Executive Management, available at the company's website.
- 8. Vote on the binding guidelines concerning remuneration related to shares or the company's share price**  
The binding guidelines are included in section 3 of the board's Statement on Remuneration of Executive Management, available at the company's website.
- 9. Approval of remuneration to the members of the board of directors and the audit committee**
- 10. Approval of remuneration to the members of the nomination committee**
- 11. Election of members to the board of directors**
- 12. Election of members to the nomination committee**
- 13. Approval of remuneration to the auditor for 2016**
- 14. Authorization to the board of directors to purchase treasury shares in connection with acquisitions, mergers, demergers or other transactions**
- 15. Authorization to the board of directors to purchase treasury shares in connection with the share program for employees**
- 16. Authorization to the board of directors to purchase treasury shares for the purpose of investment or subsequent sale or deletion of shares**

## The shares of the company and the right to vote for shares

The company's share capital is NOK 293,807,940.12 divided into 272,044,389 shares each having a par value of NOK 1.08. There are no limitations for voting rights set out in the articles of association, however, no voting rights may be exercised for the company's own shares (treasury shares) or for shares held by the company's subsidiaries. As per the date hereof, the company holds 511,801 own shares. Each share is entitled to one vote. Pursuant to section 8 of the articles of association and section 5-12 of the Norwegian Public Limited Liability Companies Act, the annual general meeting will be opened and chaired by the chairman of the board of directors, Øyvind Eriksen, or a person appointed by him.

Each shareholder has the right to vote for the number of shares owned by the shareholder and registered on an account in the Norwegian Central Securities Depository (VPS) belonging to the shareholder at the time of the annual general meeting. If a shareholder has acquired shares and the share acquisition has not been registered with the Norwegian Central Securities Depository at the time of the annual general meeting, voting rights for the acquired shares may only be exercised if the acquisition is reported to the Norwegian Central Securities Depository and proven at the annual general meeting. In case of ownership transfer, the parties may agree that the seller can exercise the shareholder rights until the rights have been assumed by the acquirer.

Voting rights on shares registered in VPS accounts belonging to custodians, cf. the Norwegian Public Limited Liability Companies Act section 4-10, may, from the company's point of view, not be exercised, neither by the beneficial owner nor the custodian. However, the beneficial owner of the shares may exercise voting rights if he proves that he has taken the necessary actions to terminate the custodianship of the shares and that the shares will be transferred to an ordinary VPS account in the name of the owner. If the owner can prove that he has initiated such measures and that he has a real shareholder interest in the company, he may, in the opinion of the company, vote for the shares even if they are not yet registered in an ordinary VPS account.

## The shareholders' rights

A shareholder cannot demand that new items are added to the agenda when the deadline for such request has expired, cf. section 5-11 second

sentence of the Norwegian Public Limited Liability Companies Act. A shareholder has the right to make proposals for a resolution regarding the items which will be considered by the general meeting.

A shareholder has the right to require board members and the general manager to provide necessary information to the general meeting that may affect the consideration of:

1. the approval of the annual accounts and the annual report;
2. items which have been presented to the shareholders for decision; and
3. the company's financial position, including information on other companies in which the company participates, and other items to be considered at the general meeting, unless the information requested may not be disclosed without causing disproportionate damage to the company.

If additional information is necessary, and an answer cannot be given at the general meeting, a written answer shall be prepared within two weeks from the date of the general meeting. Such answer shall be available to the shareholders at the company's premises and be sent to shareholders requesting the information. If the answer is considered material for evaluation of the circumstances mentioned in the previous paragraph, the answer should be sent to all shareholders with known address.

## Registration of attendance to the annual general meeting

Shareholders who wish to participate at the annual general meeting, either in person or by proxy, must notify the company of their attendance no later than Tuesday April 18, 2017 at 09:00 CEST. Notification of attendance can be given via the company's website [www.akersolutions.com](http://www.akersolutions.com) or via "Investortjenester" (VPS Investor services), a service offered by most registrars in Norway, or by completing and returning the enclosed attendance form scanned by email to [genf@dnb.no](mailto:genf@dnb.no), or alternatively by post to DNB Bank ASA, Registrar's Department, P.O. Box 1600 Sentrum, 0021 Oslo, Norway. Notification of attendance must be received no later than the deadline stated above. **Shareholders who fail to register by this deadline may be denied access to the annual general meeting.** Proxy with or without voting instructions can, if desirable, be given to the chairman of the board of directors, Øyvind Eriksen, or the person he appoints.

## Voting by means of electronic communication prior to the general meeting

A shareholder who is not able to be present at the annual general meeting, may prior to the annual general meeting cast a vote electronically on each agenda item via the company's website [www.akersolutions.com](http://www.akersolutions.com) or via "Investortjenester" (Investor services) (PIN code and reference number from this notice of annual general meeting is required). The deadline for prior voting is April 18, 2017 at 09:00 CEST. Up until the deadline, votes already cast may be changed or withdrawn. Votes already cast prior to the annual general meeting will be considered withdrawn should the shareholder attend the annual general meeting in person or by proxy.

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The following documents will be available on [www.akersolutions.com](http://www.akersolutions.com):

- this notice and the enclosed form for notice of attendance/proxy
- the board of directors' proposed resolutions for the annual general meeting for the items listed above
- the recommendation of the nomination committee
- the board of directors' proposed 2016 annual accounts of Aker Solutions ASA, the consolidated accounts for the group, the board of directors' report and the auditor's report (all of which are included in the company's annual report for 2016)
- the board of directors' Corporate Governance Report for 2016
- the board of directors' Statement on Remuneration of Executive Management

Any shareholder who wants to receive the documents can contact the investor relations department – contact data is available at [www.akersolutions.com](http://www.akersolutions.com) > Investors > Contact IR > Select one of our IR contacts > fill in name, email address and message > press send.

March 29, 2017

Aker Solutions ASA  
The Board of Directors

Enclosure:  
Notice of Attendance/Proxy