

Attention: Customers and Suppliers to Kværner AS

Date:

11.11.2020

## **Kværner ASA merged into Aker Solutions ASA**

Reference is made to the stock exchange announcement of Aker Solutions ASA on 10 November 2020 whereby it was announced that the merger between Kværner ASA and Aker Solutions ASA as further set out in the merger plan dated 17 July 2020 is registered as completed in the Norwegian Register of Business Enterprises. The purpose of this notification letter is to inform the customers, suppliers and contractors of Kvaerner's subsidiaries of the implications of the merger.

The merger was completed in accordance with the rules in the Public Limited Liability Companies Act Chapter 13, 10 November 2020. Upon completion of the merger Kværner ASA was dissolved. Simultaneously all assets, rights and obligations of Kværner ASA were assumed by Aker Solutions ASA. This also applies to the subsidiaries of Kværner ASA which is now under the ownership of Aker Solutions ASA.

Even though the subsidiaries are assumed by Aker Solutions ASA, the merger has no impact on the Kværner AS as such. Kværner AS and the other subsidiaries will continue to exist as per now. This *inter alia* implies that all agreements entered into by Kværner AS will remain in full force and effect on the current terms and that the execution of current projects and operations will continue as usual. The same applies to on-going tenders, prequalification documents and warranty obligations from past projects. Thus, it is no need for customers, suppliers or contractors to act in this matter. The company structure and contact details may be changed at a later stage, but until further notice is given, please use the same contact details and refer to the same contact persons as per now.

Yours faithfully,

for Kværner AS



**Christoffer Valstad**

Vice President – Project Procurement & Logistics

**Kvaerner**